

# JK Cement, PRESPL join hands to scale up use of biomass-based, alternative fuels in manufacturing

PTI / Oct 21, 2021, 21:46 IST



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PRESPL, the country's largest biomass aggregation and densification company, is valid for 10 years and is part of the JK Organisation group firm's endeavour to decarbonise its operations, according to a joint statement.

JK Cement Managing Director Raghavpat Singhania said, "As we embark on our journey towards de-carbonisation, we commit to this MoU that allows building deeper synergies between us and PRESPL in the bio-energy sector."

PRESPL Chairman and Managing Director Monish Ahuja said, "Our collaboration in the biomass-based bio-energy sector with JK Cement Ltd heralds a beginning of an 'energy transition sojourn' that will ensure better environment and usher in more eco-friendly energy solutions in the market, with deeper 'Atmanirbhar Bharat' connect."

As per the agreement, JK Cement and PRESPL will bring about biomass and alternative fuels-based energy transition in the manufacturing units of the JK Group firm.

Both will jointly ascertain new avenues for diversification of business, including any acquisition that supports the bio-energy verticals, to achieve the enunciated energy transition goals of JK Cement Ltd, the statement said.

Both PRESPL and JK Cement shall be the preferred partners for the bio-energy projects and will undertake supply chain of biomass-based products and biomass assessment studies for all current and prospective plants, it added. PTI KRR HRS hrs